



UCR Rainwater (RoU) Verification Statement

Ver 1.0
Date 10/04/2022

Project Name & UCR ID : Bundled ETP Wastewater Recycling by SIIPL, Pune, India -
UCR ID – 362

UCR RoU Scope : RoU Scope 5

Monitoring Period : 01/01/2014 to 31/12/2022

Crediting Period : 01/01/2014 to 31/12/2022 (09 years, 00 months)

UNDP Human Development Indicator: 0.645 (India)

National Water Security Index: 2 (India)

UCR Verification Statement

Verification Statement

This statement issued by SQAC Certification Pvt. Ltd. (UCR Verifier) to the UCR Program and Registry is to confirm that SQAC Certification Pvt. Ltd. (UCR Verifier) has evaluated the RoU assertion by Mr. Kedar Gokhale, on behalf of Serum Institute of India Pvt Ltd. (SIPL), Pune, Maharashtra (Project Proponent/Seller) covering the period from 01/01/2014 to 31/12/2022 according to the protocols outlined in the UCR Rainwater Offset Standard/Program and in conformity with the UCR Rainwater Verification Standard. SQAC Certification Pvt. Ltd. (UCR RoU Verifier) confirms all verification activities have been completed and concludes without any qualification or limiting conditions that the RoU assertion by Mr. Kedar Gokhale, on behalf of Serum Institute of India Pvt Ltd. (SIPL), Pune, Maharashtra (Project Proponent/Seller) is without material discrepancy and that the verification activities provided the reasonable level of assurance prescribed by UCR RoU program rules that the RoU assertion is materially correct. The RoU assertion provided by Mr. Kedar Gokhale, on behalf of Serum Institute of India Pvt Ltd. (SIPL), Pune, Maharashtra (Project Proponent Owner/Seller) has resulted in the recharge, conservation, or savings enhancement of:

Vintage: 2014 Beginning (DD/MM/YYYY): <u>01/01/2014</u>	1000 Litres or m ³ : <u>3,96,000</u> End (DD/MM/YYYY): <u>31/12/2014</u>
Vintage: 2015 Beginning (DD/MM/YYYY): <u>01/01/2015</u>	1000 Litres or m ³ : <u>3,96,000</u> End (DD/MM/YYYY): <u>31/12/2015</u>
Vintage: 2016 Beginning (DD/MM/YYYY): <u>01/01/2016</u>	1000 Litres or m ³ : <u>3,96,000</u> End (DD/MM/YYYY): <u>31/12/2016</u>
Vintage: 2017 Beginning (DD/MM/YYYY): <u>01/01/2017</u>	1000 Litres or m ³ : <u>5,77,500</u> End (DD/MM/YYYY): <u>31/12/2017</u>
Vintage: 2018 Beginning (DD/MM/YYYY): <u>01/01/2018</u>	1000 Litres or m ³ : <u>5,77,500</u> End (DD/MM/YYYY): <u>31/12/2018</u>
Vintage: 2019 Beginning (DD/MM/YYYY): <u>01/01/2019</u>	1000 Litres or m ³ : <u>5,77,500</u> End (DD/MM/YYYY): <u>31/12/2019</u>
Vintage: 2020 Beginning (DD/MM/YYYY): <u>01/01/2020</u>	1000 Litres or m ³ : <u>5,77,500</u> End (DD/MM/YYYY): <u>31/12/2020</u>
Vintage: 2021 Beginning (DD/MM/YYYY): <u>01/01/2021</u>	1000 Litres or m ³ : <u>7,42,500</u> End (DD/MM/YYYY): <u>31/12/2021</u>
Vintage: 2022 Beginning (DD/MM/YYYY): <u>01/01/2022</u>	1000 Litres or m ³ : <u>7,42,500</u> End (DD/MM/YYYY): <u>31/12/2022</u>

Attestation:



Santosh Nair
Lead Verifier (Signature)



Sheetal Wader
Verifier (Signature)



Praful Shinganapurkar
Senior Internal Reviewer (Signature)

15/09/2023

15/09/2023

15/09/2023



Project Proponent Authorization:

I, Kedar Gokhale, – Executive Director on behalf of M/s Serum Institute of India Pvt. Ltd. (UCR member/Owner/Aggregator), authorize the above-named verifier to submit this Verification Evaluation to the UCR.

15.09.2023

Date (DD/MM/YY):



Member/Owner/Aggregator (Signature)

APPENDIX A

VERIFIERS STATEMENT OF POTENTIAL OR ACTUAL CONFLICTS OF INTEREST

Requirement to Submit a Statement of Conflicts of Interest: Before a Verifier begins any verification work for a Project, the Verifier must submit to a statement of any potential or actual conflicts of interest that may result from undertaking such verification work.

The statement shall include proposed steps that may be taken to avoid, mitigate or neutralize the potential or actual conflict of interest.

The statement shall be signed by the Project Owner. The statement shall also refer to any appearance of conflict of interest that may arise even if this does not lead, in the opinion of the parties signing the statement, to a substantive conflict of interest. UCR Staff shall evaluate statements of potential or actual conflicts of interest on a case-by-case basis and make recommendations on an appropriate course of action.

The Verifier shall make full disclosure in writing to UCR immediately of any change in circumstances that may lead to the emergence of any conflict of interest in the provision of verification services. This disclosure shall include a description of actions taken or that will be taken to avoid, neutralize, or mitigate the actual or potential conflict of interest.

Circumstances that Present an Actual or Potential Conflict of Interest

Performance of the following services for a Project Owner or Seller may result in a conflict of interest for a Verifier wishing to provide verification services to that Project Owner or Seller:

1. Designing, developing, implementing, or maintaining a water footprint inventory.
2. Designing or developing water sustainability information systems.
3. Developing water sustainability factors or other water-related engineering analysis.
4. Designing water sustainability projects which explicitly identify water credits or RoUs as a benefit.
5. Preparing or producing water-related manuals, handbooks, or procedures specifically for the RoU project activity.
6. Appraisal services of water stressed liabilities or assets.
7. Brokering in, advising on, or assisting in any way in water -related markets.
8. Management over health, environment and safety functions.
9. Legal and expert services unrelated to RoU verification for UCR purposes.
10. Verifier and Owner share board members or senior management.
11. If there is a financial, functional or structural link (e.g. common ownership, contractual arrangement, or informal contract) between the parties, whether directly or through affiliated organizations (e.g. holding companies, parent companies etc).

Other factors that may constitute a conflict of interest include, without limitation: subsidiaries, formal partners, affiliates, etc.

Verifier/s must not be involved in any commercial, financial or other processes with the owner or aggregator of the project activity that might influence their judgment and render it not impartial or not objective.

Process for Evaluating Statement of Conflicts of Interest:

The statement must be sent to the UCR RoU Program or concerned department of the UCR via email displayed on the website. This statement is to be filled out by the Verifier.

Verifier Providing Verification Services (Personnel names)	Mr. Santosh Nair, Ms. Sheetal Wader & Mr. Praful Shinganapurkar
Verifier Organization Name	SQAC Certification Pvt. Ltd.
Verifier Organization Website	www.sqac.in
Verifier Mailing Address	info@sqac.in
Project Owner Name	Mr. Kedar Gokhale – Executive Director
Project Owner Company	M/s Serum Institute of India Pvt. Ltd.
Project Type	Wastewater Recycling
Project Name	Bundled ETP Wastewater Recycling by SIIPL, Pune, India - UCR ID – 362
Project Location	Pune, Maharashtra, India.
Has your organization provided certification or verification services for the above project owner in connection with any other water trading, registry or other system during the previous three years? If yes, list the years and nature of the verification services provided.	No
Has your organization provided any non-verification services to the project owner during the previous three years? Are there any plans or contracts for your organization to continue to provide such services on an ongoing basis or in the future? If yes, what was the nature of the work performed? When was it performed? What was the scale of the work performed.	No
Identify all potential sources of conflict of interest that may arise if your organization performs verification services for the above-named project owner. If the potential conflict of interest may arise indirectly through an affiliated organization, please describe the nature of that link.	NA
Please provide a list of names of the staff that are providing verification services to the above-named Project Owner. For these staff, are there any instances of personal or professional relationships or financial interests that may represent a potential conflict of interest? If yes, please detail. •	Mr. Santosh Nair, Ms. Sheetal Wader & Mr. Praful Shinganapurkar There is no personal or professional relationships or financial interests that may represent a potential conflict of interest.
Are there particular reasons why this work should be considered sensitive, highly visible or subject to special scrutiny (e.g., press coverage, special interest, prior controversy, etc.)?	NA

We hereby warrant the truthfulness of the answers to all questions on this form and the attached statement and documentation and to any other questions that may be asked by UCR or its designated representatives. We agree to maintain the accuracy and completeness of the information contained in this form and the attached statement and documentation. We undertake to immediately notify UCR in writing about any material change in any information contained in this form and the attached statement and documentation. We authorize UCR or its designated representatives to obtain information from sources that they deem appropriate in order to adequately evaluate and process this form and the attached statement and documentation and to ensure the integrity and effective operation of the UCR in the future. We understand that failure to provide full and accurate information may result in the delay or rendering invalid of any decision made in response to the information contained in this form and the attached statement and documentation.

Signed and accepted by duly authorized representatives of:

Mr. Santosh Nair
RoU Verifier Name:

Kedar Gokhale
Project Owner Name/ Company

Lead Verifier
Title

Executive Director
Title



Signature of RoU Verifier



Project Owner/Aggregator Signature

15.09.2023
Date:

15.09.2023
Date: